

Message Text

UNCLASSIFIED

PAGE 01 TANANA 00659 091441Z

61

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

ABF-01 CIAE-00 INR-07 NSAE-00 /029 W

----- 054453

R 091301Z APR 75

FM AMEMBASSY TANANARIVE

TO SECSTATE WASHDC 7137

UNCLAS TANANARIVE 0659

E.O. 11652: N/A

TAGS: EINV, MA

SUBJECT: DELAYS IN CURRENCY CONVERSION

REF: STATE 67044

MADAGASCAR HAS STRICK FOREIGN EXCHANGE CONTROLS
REQUIRING APPROVAL OF FINANCE MINISTRY'S DIVISION
OF EXTERNAL FINANCE FOR ALL FOREIGN EXCHANGE CONVERSIONS.
AMERICAN INVESTORS REPORT THEY HAVE HAD NO DIFFICULTY
EFFECTING CURRENCY CONVERSIONS TO PAY FOR IMPORTS AND
OTHER TRANSFERS NECESSARY IN USUAL COURSE OF BUSINESS.
REPATRIATION OF CAPITAL AND DIVIDENDS, HOWEVER, REQUIRE
SPECIAL APPROVAL ON A CASE-BY-CASE BASIS, AND MAY OFTEN
BE DELAYED OVER 30 DAYS OR NOT PERMITTED AT ALL UNLESS
INVESTOR HAS PRIOR SPECIFIC COMMITMENT OF GOVERNMENT.
MENDENHALL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES, CURRENCY CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TANANA00659
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750123-0871
From: TANANARIVE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750465/aaaachwe.tel
Line Count: 43
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 67044
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2003 by RuthemTJ>; APPROVED <11 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DELAYS IN CURRENCY CONVERSION
TAGS: EINV, MA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006